



# The Principles of Political Economy; With a Sketch of the Rise and Progress of the Science

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By John Ramsay McCulloch

Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1870 edition. Excerpt: .been regulated at different periods, been less fluctuating and various. The habits of the English and Scottish labourers of the present day, are as widely different from those of their ancestors in the reigns of Elizabeth, James I., and Charles I., as they now are from the habits of the labourers of France and Spain. The standard by which the natural rate of wages was formerly regulated has been raised; there has been a greater prevalence of moral restraint; the proportion of capital to population has in consequence been increased; and the poor have been most fortunately taught to form much more elevated opinions, respecting the amount of necessaries and conveniences required for their subsistence. The natural or necessary rate of wages is not, therefore, a fixed and unvarying quantity; and though it be strictly true that the market rate of wages can never...



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