



## Short Sales and Manipulation of Securities

By Frank Hixal Fayant

Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1913 edition. Excerpt: . Avith severe punishment in the absence of reasonable exculpation. We are of the opinion that the existing system may with advantage be modified, remarking that the changes which we recommend are such as can be carried out by the Stock Exchange themselves without the assistance or interference of the Legislature. III. ON SHORT SALES AND MANIPULATION. Samuel H. Ordway, who was a member of the Hughes Commission, discusses manipulation and short selling in Scribners Magazine (Sept. 1909): It is extremely difficult, if not impossible, to devise any safe system of legislation to restrict the manipulation of prices. No one has yet been able to suggest a form of statute which will prevent improper manipulation of prices and will at the same time permit legitimate transactions on a large scale. Short selling has been the subject of constant attention and very serious criticism from...



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